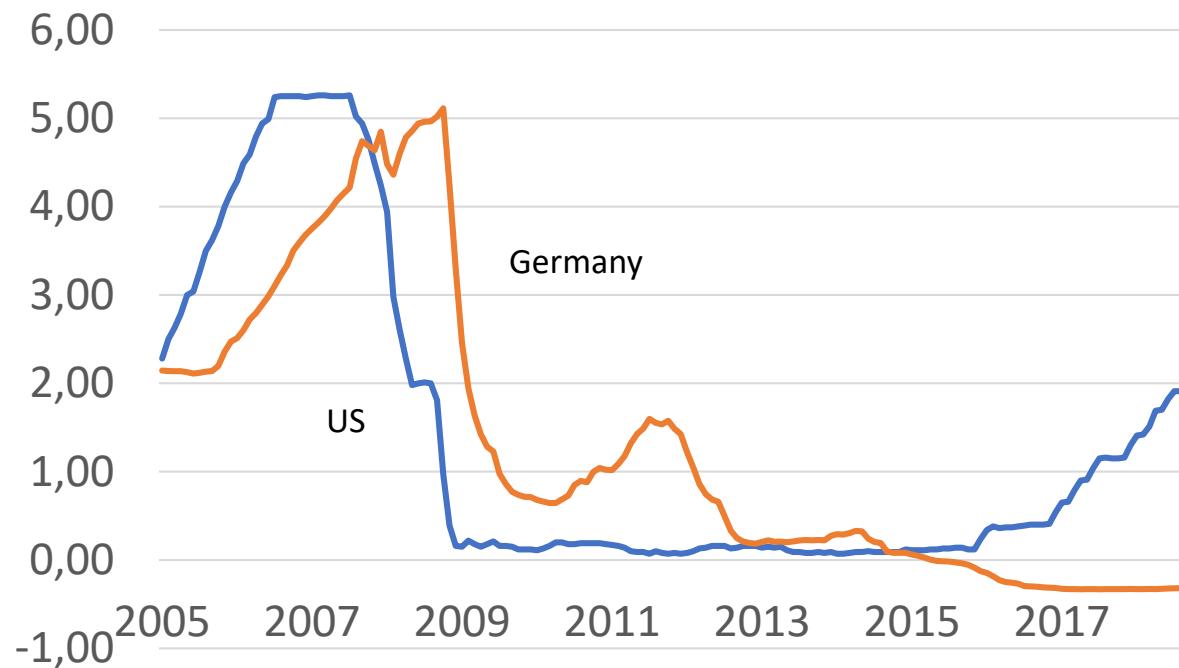


The World Economy, 10 Years After The Crisis

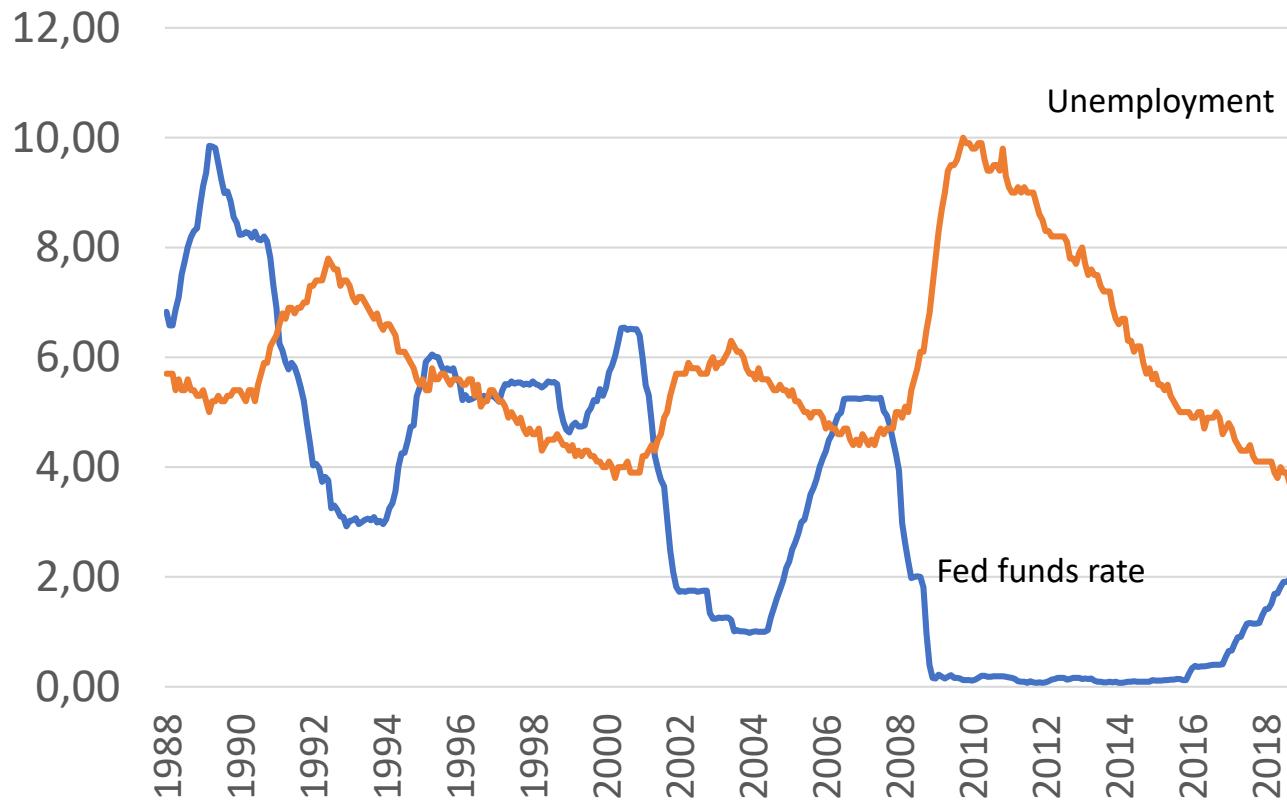
Paul Krugman

The Zero Lower Bound Is Still Very Relevant

Short-term interest rates

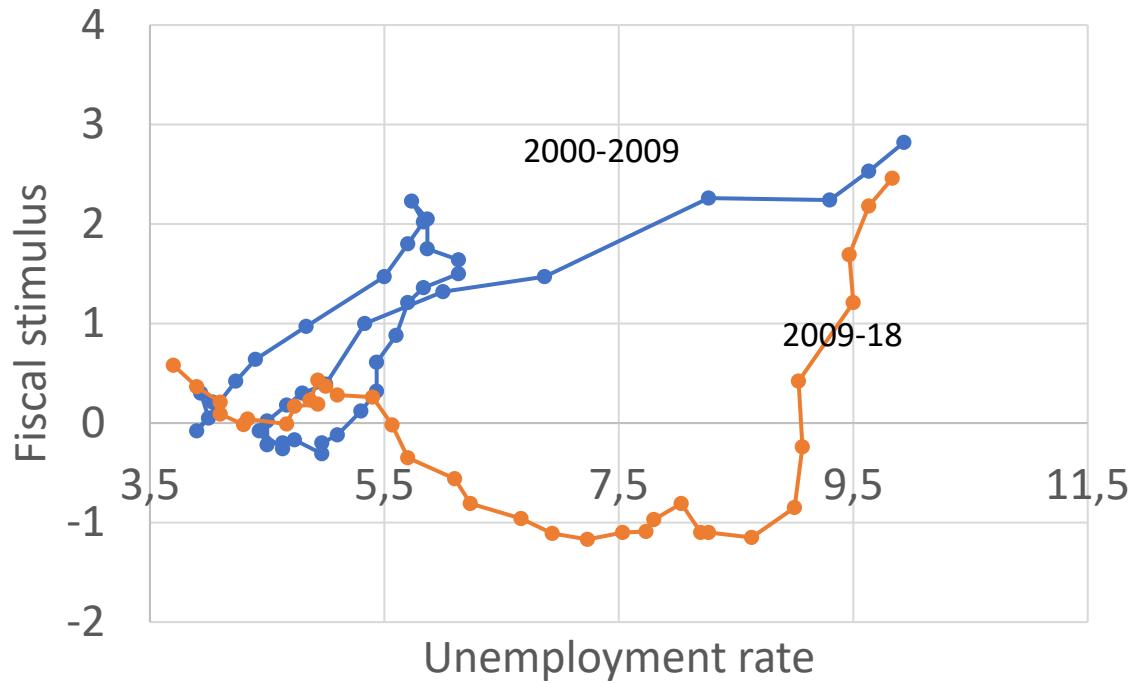


Room to cut rates is inadequate even in the US

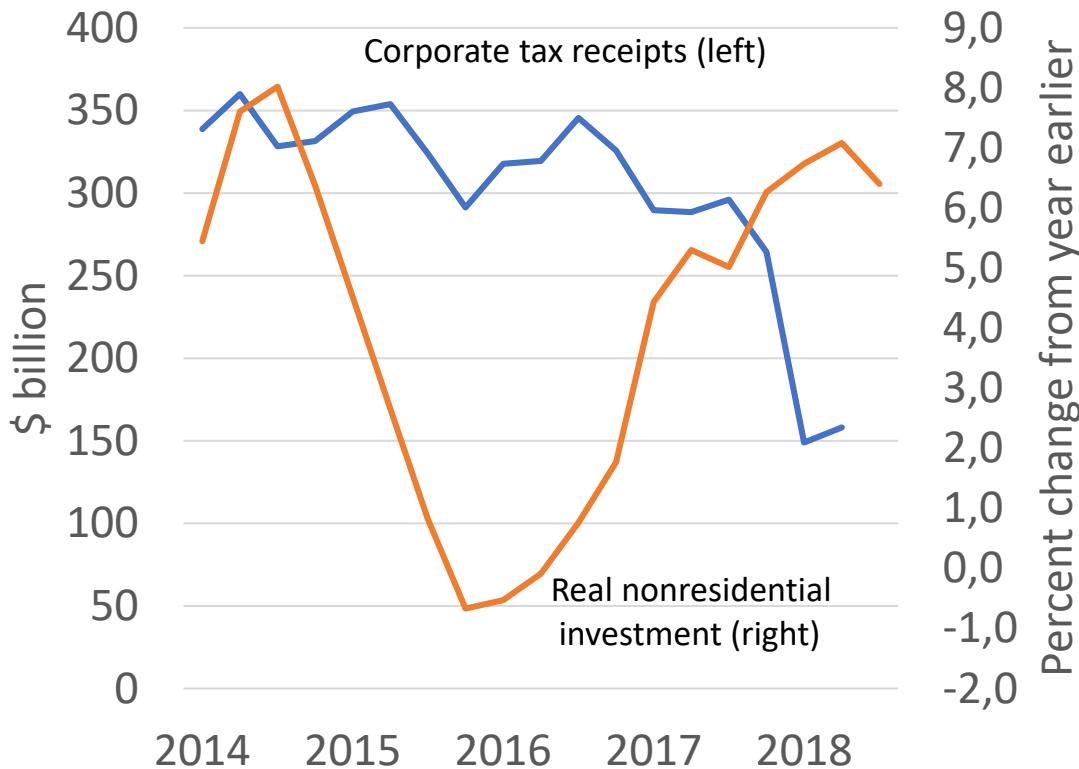


Fiscal policy was handled badly last time

Perverse fiscal policy



Where's the investment boom?

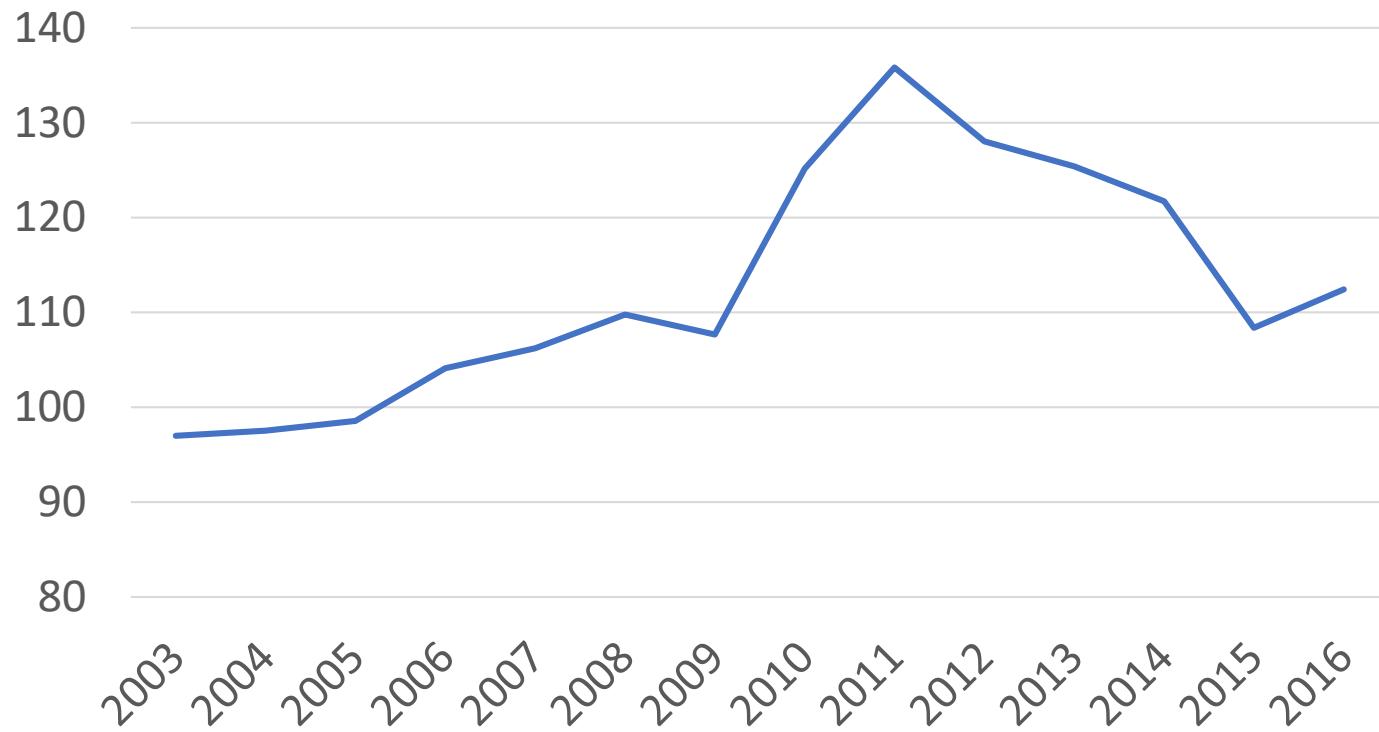


The environment for emerging markets has deteriorated

Real price of non-fuel commodities



Brazil: terms of trade



How fragile is hyperglobalization?

World exports as % of GDP

